

Summary of Confirmed Minutes of the 153rd Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 153rd meeting on 7 February 2017 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 19 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Management Report for Third Quarter of 2016/17

2. The Board received a presentation by Management highlighting the URA's operational and financial positions for the third quarter of 2016/17.

2017 Basic Pay Review and 2016/17 Performance Based Variable Pay (PBVP)

3. After deliberations, the Board approved (i) the proposed framework, principles and implementation plan for the 2017 pay review; and (ii) the proposed arrangements for the 2016/17 PBVP as set out in the Board paper.

Appointment of Service Providers in relation to Group Medical, Dental, Medical Examination and Life Insurance Schemes

4. After deliberations, the Board approved the service providers as set out in the Board paper for provision of group medical, dental, medical examination and life insurance services for URA and its wholly owned subsidiaries.

Progress Reports on Urban Renewal Projects/ Initiatives

5. The Board heard reports from Management on the progress of other major urban renewal projects/initiatives and noted the satisfactory progress made.

URA Board Secretariat
April 2017